



# Moose Cree First Nation

## STATEMENT FOR RELEASE TO THE MEMBERSHIP OF MOOSE CREE FIRST NATION

In recent years, the economic development opportunities available to the members of the Moose Cree First Nation have been plentiful. In response, the corporate holdings of the Moose Band Development Corporation and its subsidiary companies have expanded rapidly.


As part of their responsibilities to the membership, the Chief and Council of Moose Cree First Nation as sole shareholder of Moose Band Development Corporation recently conducted a comprehensive review of Moose Band Development Corporation and its subsidiary companies with the goals of ensuring good governance, transparency and accountability within each company as well as expanding opportunity and prosperity for the membership of the Moose Cree First Nation. This Comprehensive Review was conducted upon the recommendation of the auditors when financial and governance irregularities were observed during the annual audit.

Changes in the overall structure and governance of Moose Band Development Corporation and its subsidiary companies are required to achieve this vision and protect the interests of the membership of Moose Cree First Nation. As part of this process, and with the interests of the membership at the forefront, the Chief and Council of Moose Cree First Nation have today put in place a renewed interim Board of Directors of Moose Band Development Corporation. Additional steps to increase representation, transparency and accountability within Moose Band Development Corporation and its subsidiary companies will follow.

For more information, please contact

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Chief Norm Hardisty Jr.

  
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Date