



Moose Cree
First Nation

Reporting of Arrears

On September 23, 2013, Chief and Council approved the amendment to the Financial Policy Section 3021.10.1 – Housing, Utilities or Other Arrears. Motion # 2013-09-294 reads as follows:

From:

The Aging of Accounts Receivable Report will include a separate section on housing; this will be presented monthly to the Chief and Council. Housing Accounts Receivable will follow the same collection policy as commercial accounts, except that they will not be forwarded to a Credit Bureau of collections.

To:

*The Aging of Accounts Receivable Report will include a separate section on housing; this will be presented monthly to the Chief and Council. Housing Accounts Receivable will follow the same collection policy as commercial accounts, except that they **will be** forwarded to a **reporting agency** but not a collections agency.*

What does this mean? It means all arrears will be forwarded to a reporting agency (i.e. Equifax, Trans Union) that may affect an individual/s credit history and ability to borrow.

Moose Cree First Nation will begin reporting all arrears for April 1, 2014.

Individuals presently on a payment plan and are current will not be reported.

Individuals are advised to contact the Collections Officer to set up a payment plan at 705-658-4619 ext. 237.